

# TOWN OF RUSSELL ANNUAL MEETING

**April 18, 2023 7:00 p.m.**  
**Community Center – 32500 W Old County K**

Any person wishing to attend who, because of a disability, requires special accommodations, should contact the Town Clerk at 715 779-5338, at least 24 hours before the scheduled meeting time, so appropriate arrangements can be made.

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Notice is hereby given that on April 18, 2023 at 7:00 p.m. the Annual Meeting is called pursuant to Section 60.12(1)(c) of Wisconsin Statutes by the Town Board for the following purposes:

1. Call to Order
2. Pledge of Allegiance
3. Approve Minutes of the November 15, 2022 Budget Hearing / Electors Meeting and the April 19, 2022 Annual Meeting \*\*\*\*.
4. Present 2022 Financial Report and approval by the Town Electors\*\*\*\*.
5. Report on actions being taken regarding property tax impacts from Federal Court of Appeals decision,
6. Updates on Little Sand Bay Marina and Valley View Campground.
7. Any other business that may legally come before the electors at the Annual Meeting per **Wisconsin §60.10 Powers of a Town Meeting**
8. Set date, time, and location of 2024 Annual Meeting – 3<sup>rd</sup> Tuesday (7 p.m. - April 16, 2024 – Community Center).
9. Adjourn.

Posted Monday, April 10, 2023 at 4 p.m.

David L. Good – Clerk/Treasurer  
TOWN OF RUSSELL

**Town Electors 2022 Annual Meeting – April 19, 2022**

Posted April 8, 2021 at 4:00 p.m. at the Town Garage and the Town website. Due to the COVID-19 pandemic and public health emergency, meeting attendance was allowed via alternative means and the public given access through Microsoft Teams software which allows video or telephone participation. In person attendance was limited to 25 people in total.

Seven Town Electors were present. Two parties were monitoring the meeting remotely and did not participate in the meeting.

Chairman Paul “Rocky” Tribovich called the Electors Meeting to order at 7:00 p.m. at the Community Center. Clerk/Treasurer David L. Good was also present.

The Pledge of Allegiance was recited by those present.

Approve Minutes of the Special Meeting of the Town Electors held on November 9, 2021. A motion was made by Larry Meierotto and seconded by Jeff Benton to approve the minutes. The motion carried by a vote of 7-0-0.

2021 Financial Report – Clerk Good presented the following summary of the 2021 revenue and expense budget and explanations.

**NARATIVE EXPLANATION OF 2021 BUDGET DEVIATIONS**

**2021 BUDGET VERSES 2021 ACTUAL REVENUES AND EXPENSES**

Total revenues equaled expenditures \$1,068,634 for the year. Revenues were over the adjusted budget by \$6,648. Budgeted use of unexpended loan proceeds from 2020 and excess revenues of \$328,478 balance revenues with expenses. This was \$85,724 less than what the Town had budgeted.

**2021 MAJOR ACCOMPLISHMENTS**

The Town accomplished a number of significant projects in 2021:

1. Replaced the dock at the Little Sand Bay Boat Ramp.
2. Updated the grader from a 2007 to a 2018 Model year and with a Handi-Packer.
3. Crushed a several year supply of gravel (last crushing at County Sand River Pit).
4. Repaired the well at the Community Center.
5. Extended electric power and constructed a road to the tower site north of the Community Center.

COVID presented ongoing challenges for day-to-day operations in the Clerk’s office and elections.

**2021 REVENUE EXPLAINATIONS**

The Little Sand Bay Recreation Area experienced an outstanding year with revenues of \$112,764 or \$23,638 over budget primarily due to increased visitor stays due to COVID.

Property tax collections were over budget due to the Town posting omitted taxes and personal property taxes of \$6,442.

The Town received State and Federal grants of \$61,961 to help defray costs associated with dealing with COVID for elections and general operations. We will receive an equal additional amount in 2021 which can be applied to Town general operations.

A WisDOT grant of \$49,309 for Local Road Improvement of the south end of Turner Road was received.

The Town had anticipated needing \$414,202 of excess revenues to meet expenses but only \$325,478 was needed to meet expenditures.

These items comprise the majority of the revenue budget over run. Small over/under runs comprise the balance for the difference. (See the details on the 2021 Annual Revenues Statement).

## 2021 EXPENDITURE EXPLANATIONS

Well repair at the Community Center and electric service contribution to the tower site exceeded our budget by \$9,100.

Gravel crushing was \$29,700 under budget.

Road crew labor costs were under budget \$20,000 resulting from a reduction in staffing.

Little Sand Bay Recreation costs were over budget \$41,100 due to increased number of campers and the replacement of the Boat Ramp Dock.

These items comprise the majority of the expense budget over run. Small over/under runs comprise the balance for the difference. (See the details on the 2021 Annual Expenses Statement).

## 2021 CASH RESERVES

Unrestricted cash reserves decrease from \$174,775 to negative \$58,319 in 2021. Operating fund liquidity decreased from \$762,981 to \$457,291 which is adequate to meet the Town's ongoing cash flow requirements. (See the details on the 2020 Annual Expense Statement under Cash Balances).

## TOWN OF RUSSELL 2021 ANNUAL REPORT (Unaudited Statement)

REVENUES	2021 Final Approved Budget	2021 Actual (Compilation)	Variance
Operating Revenues			
Property Tax Levy + Other Taxes	\$132,755	\$132,755	\$0
Other Taxes	\$467	\$427	(\$40)
PP Aids/Exempt Computer Aids, Sale Tax	\$0	\$6,442	\$6,442
Intergovernmental			
Shared Revenues	\$114,188	\$114,188	\$0
Road Aids	\$67,724	\$67,724	\$0
BIA Road Maintenance	\$5,600	\$3,629	(\$1,971)
Room Tax Donation	\$0	\$1,901	\$1,901
County Timber Sales	\$20,154	\$17,517	(\$2,637)
Managed Forest (tax collection)	\$2,892	\$3,155	\$263
Other Intergovernmental	\$0	\$788	\$788
Sales & Excise Tax Refunds	\$1,400	\$87	(\$1,313)

State Fire Dues Payment	\$1,146	\$1,182	\$36
Municipal Services Payment	\$1,792	\$1,792	\$0
Recycling Grant Flow Through	\$8,881	\$8,962	\$81
Federal/County Grants	\$105,788	\$61,961	(\$43,827)
Local Road Grants	\$0	\$9,400	\$9,400
<b>Total Intergovernmental Revenues</b>	<b>\$462,787</b>	<b>\$431,910</b>	<b>(\$30,877)</b>
<b>Licenses &amp; Permits</b>			
Liquor & Cigarettes & Dog	\$3,571	\$3,883	\$312
<b>Total Licenses &amp; Permits</b>	<b>\$3,571</b>	<b>\$3,883</b>	<b>\$312</b>
<b>Public Charges</b>			
Snowplowing	\$10,000	\$14,568	\$4,568
Campground & Boat Ramp	\$89,126	\$112,764	\$23,638
Services Rendered/Sales	\$0	\$19,088	\$19,088
Community Center Hall Rental	\$0	\$0	\$0
<b>Total Public Charges</b>	<b>\$99,126</b>	<b>\$146,420</b>	<b>\$47,294</b>
<b>Miscellaneous</b>			
Interest Income	\$7,200	\$3,491	(\$3,709)
Refunds & Credits	\$0	\$0	\$0
Sand & Gravel (Tribe & Town of Bayfield)	\$0	\$79,081	\$79,081
Sales of Used Equipment	\$75,000	\$75,000	\$0
Insurance Recovery	\$0	\$0	\$0
Other Income	\$100	\$371	\$271
Excess Revenues Applied to Budget	\$414,202	\$328,478	(\$85,724)
Miscellaneous	\$0	\$0	\$0
<b>Total Miscellaneous Income</b>	<b>\$496,502</b>	<b>\$486,421</b>	<b>(\$10,081)</b>
<b>Total Operating Revenue</b>	<b>\$1,061,986</b>	<b>\$1,068,634</b>	<b>\$6,648</b>
<b>Loan Balances</b>			
	<b>12/31/2020</b>	<b>12/31/2021</b>	
Bremer Bank - Land Nov 2024	\$12,571	\$9,525	(\$3,046)
Bremer Bank - Tractor/Mower Jul 2023	\$24,949	\$9,317	(\$15,632)
Bremer Bank - Old K, Turner, Equip Jul 2030	\$461,492	\$421,033	(\$40,459)
Northern State Bank - Pickup & Plow Oct 2025	\$23,073	\$20,527	(\$2,546)
Bremer Bank - Turner Road 2016 Aug 2026	\$66,121	\$55,208	(\$10,913)
Bremer Bank - Gravel Loan - Nov 2020	\$0	\$0	\$0
<b>Total Outstanding Debt</b>	<b>\$588,206</b>	<b>\$515,610</b>	<b>(\$72,596)</b>

<b>EXPENDITURES</b>	<b>2021 Approved Budget</b>	<b>2021 Actual (Compilation)</b>	<b>Variance</b>
Operating Expenditures			
General Government			
Board of Directors	\$12,824	\$12,769	(\$55)
Committee Expenses	\$0	\$0	\$0
Legal/Audit	\$13,100	\$10,425	(\$2,675)
Clerk/Treasurer Office	\$36,396	\$38,746	\$2,350
Elections	\$4,000	\$4,702	\$702
Assessor	\$8,787	\$8,514	(\$273)
Community Center-Shooting Range	\$5,963	\$15,082	\$9,119
Town Garage	\$10,385	\$11,361	\$976
General Town Expense	\$2,000	\$1,769	(\$231)
Total General Government Expenditures	\$93,455	\$103,368	\$9,913
Public Safety			
Fire Protection	\$27,796	\$27,796	\$0
Ambulance	\$22,817	\$22,817	\$0
Total Public Safety Expenditures	\$50,613	\$50,613	\$0
Public Works			
Road Maintenance	\$124,075	\$128,047	\$3,972
Road Reconstruction	\$0	\$706	\$706
Gravel Mining & Crushing	\$150,000	\$120,296	(\$29,704)
Equipment Purchases	\$315,325	\$315,407	\$82
Road Wages	\$110,234	\$100,748	(\$9,486)
Fringe Benefits	\$52,011	\$40,759	(\$11,252)
Workman's Compensation - UI	\$5,300	\$7,293	\$1,993
Payroll Liabilities	\$8,432	\$7,023	(\$1,409)
Total Public Works Expenditures	\$765,377	\$720,279	(\$45,098)
Culture & Recreation			
Town Recreation Area	\$41,753	\$82,883	\$41,130
Other Cultural	\$0	\$0	\$0
Total Cultural & Recreation Expenditures	\$41,753	\$82,883	\$41,130
Loans			
Northern State Bank - Pick-up	\$5,742	\$6,397	\$655
Bremer Bank - Land	\$3,370	\$3,370	\$0
Bremer Bank - Tractor/Mower	\$16,188	\$16,188	\$0
Bremer Bank - Turner Road Paving	\$12,643	\$12,643	\$0
Bremer Bank - Gravel	\$0	\$0	\$0
Bremer Bank - Old K, Turner, Equipment	\$52,920	\$52,920	\$0
Total Loan Expenditures	\$90,863	\$91,518	\$655
Other Funds & Expenditures			
Recycle Grant Flow Through	\$8,881	\$8,961	\$80
BRB Town Contribution	\$1,144	\$1,144	\$0
Property Liability Insurance	\$9,900	\$9,630	(\$270)
Small Balance Write-offs	\$0	\$10	\$10

Miscellaneous	\$0	\$228	\$228
Total Other Funds & Expenditures	\$19,925	\$19,973	\$48
Total Expenditures	\$1,061,986	\$1,068,634	\$6,648
<b>NET REVENUES vs EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>12/31/2020</b>	<b>12/31/2021</b>	
<b>CASH BALANCES</b>	<b>Balance</b>	<b>Balance</b>	<b>Variance</b>
General Checking Account - Bremer Bank	\$158,779	\$52,390	(\$106,389)
Cash	\$1,848	\$519	(\$1,329)
Money Market - Northern State Bank	\$659,664	\$456,629	(\$203,035)
Freedom Investors - Bremer	\$141,583	\$121,649	(\$19,934)
Tax Collections Due Others	(\$64,086)	(\$44,096)	\$19,990
Accounts Receivable	\$52,179	\$41,942	(\$10,237)
Accounts Payable	(\$1,986)	\$13,258	\$15,244
Sub totals	\$947,981	\$642,291	(\$305,690)
Restricted Funds WHEDA-Bremer	(\$185,000)	(\$185,000)	
Total Cash - Unrestricted Funds	\$762,981	\$457,291	
Outstanding principal owed on loans	\$588,206	\$515,610	
<b>TOTAL CASH AVAILABLE TO TOWN</b>	<b>\$174,775</b>	<b>-\$58,319</b>	

Tribovich called for questions. None were asked. Tribovich called for approval of the financial report. A motion was made by Larry Meierotto and seconded by Don Sullivan to approve the report. The motion carried 7-0-0.

Updates on Little Sand Bay Marina, Valley View Campground and Repaving of West Old County K – Tribovich reported that the marina and campground projects are currently in the concept stage. Repaving of West Old County K is in the engineering design phase and awaiting 80% funding approval from WisDOT and Federal DOT. Our engineers feel the project is 99.9% assured funding.

Any other business that may legally come before the electors at the Annual Meeting per **Wisconsin §60.10 Powers of a Town Meeting** – Tribovich called for other business. Nothing was offered.

Set date, time, and location of 2023 Annual Meeting – The 3<sup>rd</sup> Tuesday in April is the designated date by State Statue to meet. Tribovich called for a vote to approve to set the 2023 Annual Meeting for 7 p.m., April 18, 2023 at the Town Community Center. A motion was made by Larry Meierotto and seconded by Don Sullivan to set the meeting time and date as required. The motion carried by a vote of 6-0-1.

Tribovich called for a motion to adjourn the meeting. A motion was made by Don Sullivan and seconded by Larry Meierotto to adjourn at 7:08 p.m. The motion carried by a vote of 7-0-0.

Minutes Respectfully Submitted by:

David L. Good – Clerk/Treasurer

Proof of Posting; I, David L. Good, Clerk/Treasurer for the Town of Russell certify that the minutes of the Electors Meeting held April 19, 2022 were posted at the Town Garage and on the Town website at 4:00 p.m. on April 21, 2022.

David L. Good – Clerk/Treasurer

**2023 Budget Hearing – November 15, 2022**

Posted October 29, 2022 at 4:00 p.m. at the Town Garage, Buffalo Bay Store, Peterson Foods and the Town website

Eight Town Electors were present as well as one non-resident.

Chairman Paul “Rocky” Tribovich called the Budget Hearing to order at 7:00 p.m. at the Community Center. Supervisors Jeff Benton, Mark Bugher, Larry Meierotto and Don Sullivan were present as well as Clerk/Treasurer David L. Good. Deputy Clerk Judy Meierotto was excused.

The Pledge of Allegiance was recited by those present.

Documentation of hearing and electors meeting notices – Clerk Good stated the following notice was posted, placed on the Town website as noted above. A detailed 2022 and 2023 budget document was posted on the Town website on October 29, 2022.

General Fund	Current Budget 2022	Proposed Budget 2023	%Change
<b>Revenues</b>			
General Property Taxes (Levy)	\$ 132,755	\$ 132,755	0.0 %
Other Taxes	\$ -0-	\$ -0-	
Intergovernmental Revenues	\$ 295,413	\$ 322,077	
Licenses & Permits	\$ 3,865	\$ 4,674	
Public Charges for Services	\$ 124,500	\$ 120,820	
Excess Revenues to Reduce Levy	\$ -0-	\$ -0-	
Other Financing Sources	\$ 3,264	\$ 3,500	
<b>TOTAL REVENUES</b>	<b>\$ 559,797</b>	<b>\$ 583,826</b>	<b>4.29%</b>
<b>Expenditures</b>			
General Government	\$ 143,808	\$ 151,376	
Public Safety	\$ 53,144	\$ 55,801	
Conservation & Development	\$ -0-	\$ -0-	
Public Works	\$ 221,256	\$ 220,292	
Culture, Recreation, Education	\$ 50,726	\$ 72,239	
Capital Outlay	\$ -0-	\$ -0-	
Debt Service	\$ 90,863	\$ 84,118	
Other Financing Uses	\$ -0-	\$ -0-	
<b>TOTAL EXPENDITURES</b>	<b>\$ 559,797</b>	<b>\$ 583,826</b>	<b>4.29%</b>

Clerk Good provided a brief over view of the budget.

Tribovich asked if anyone had any questions or comments. No one responded.

The Budget hearing was adjourned at 7:05 p.m.

Minutes Respectfully Prepared by:

David L. Good – Clerk/Treasurer

**Town Electors Meeting – November 15, 2022**

Posted October 29, 2022 at 4:00 p.m. at the Town Garage, Buffalo Bay Store, Peterson Foods and the Town website.

Eight Town Electors were present.



Chairman Paul “Rocky” Tribovich called the Electors Meeting to order at 7:05 p.m. at the Community Center.

Vote to adopt the 2022 Town Tax Levy to be paid in 2023 pursuant to section 60.10(1)(a) of Wisconsin State Statutes – A motion was made by Mark Bugher and seconded by Larry Meierotto to set the 2022 tax levy at \$132,755 which is payable in 2023. Tribovich called for a vote. The motion carried by a vote of 8-yes, 0-no and 0-abstentions.

Approve Minutes of the April 19, 2022 Annual Meeting - A motion was made by Mark Bugher and seconded by Don Sullivan to approve the minutes. The motion carried by a vote of 8-0-0.

Tribovich called for a motion to adjourn the meeting. A motion was made by Don Sullivan and seconded by Mark Bugher to adjourn at 7:08 p.m. The motion carried by a vote of 8-0-0.

Minutes Respectfully Submitted by:

David L. Good – Clerk/Treasurer

Proof of Posting; I, David L. Good, Clerk/Treasurer for the Town of Russell certify that the minutes of the Electors Meeting held November 15, 2022 were posted at the Town Garage and on the Town website at 4:00 p.m. on November 18, 2022.

David L. Good – Clerk/Treasurer

## NARATIVE EXPLANATION OF 2022 BUDGET DEVIATIONS

### 2022 BUDGET VERSES 2022 ACTUAL REVENUES AND EXPENSES

Total revenues are \$577,129 and expenditures are \$587,936 for the year. Revenues were over the budget by \$17,332. However, expenditures exceeded the budget by \$28,139. This required the Town to use \$10,087 of cash reserves to meet expenditures.

### 2022 MAJOR ACCOMPLISHMENTS

The Town focused on a number of significant issues in 2022:

1. Controlling expenses to more closely align with revenues was a key focus for 2022.
2. Energy efficient LED lighting was installed at the Community Center parking lot and the exterior of the Town Garage.
3. The Town Community Center and Town Garage/Clerks Office were burglarized resulting in the need for lighting improvements and repairs to damaged lighting systems.
4. Efforts continued to seek funding to re-pave West Old County K but none were successful.
5. Discussions were held regarding methods to increase revenues to support Town operations. Items under consideration are a new campground on property north of the Community Center and a marina facility at Little Sand Bay.

### 2022 REVENUE EXPLAINATIONS

The Little Sand Bay Recreation Area for the second year experienced an outstanding year with revenues of \$117,213.

The Town received the second payment of State and Federal grants of \$61,961 to help defray costs associated with dealing with COVID for elections and general operations. This is the final payment of these funds.

Unanticipated withdrawals of lands from Forest Crop/Managed Forest Law by property owners prior to their contracts expiring generated one time payments of \$12,728

These items comprise the majority of the revenue budget overrun. Small over/under runs comprise the balance for the difference. (See the details on the 2022 Annual Revenues Statement).

### 2022 EXPENDITURE EXPLAINATIONS

Parking lot lighting at the Community Center exceeded the budget by \$12,908 and Town Garage lighting exceed budget by \$4,852.

Road crew labor costs were over budget \$15,885 as the Town worked towards operating with 1 full-time employee and utilizing temporary and part-time employees as needed.

Little Sand Bay Recreation Area costs were under budget \$2,751.

These items comprise the majority of the expense budget over run. Small over/under runs comprise the balance for the difference. (See the details on the 2022 Annual Expenses Statement).

### 2022 CASH RESERVES

Unrestricted cash reserves decreased from a negative \$58,319 to a negative \$18,823 in 2022. Operating fund liquidity decreased from \$457,291 to \$432,349 which is adequate to meet the Town's ongoing cash flow requirements. (See the details on the 2022 Annual Expense Statement under Cash Balances).

**TOWN OF RUSSELL**  
**2022 ANNUAL REPORT**  
(Unaudited Statement)

<b>REVENUES</b>	<b>2022 Final Approved Budget</b>	<b>2022 Actual (Compilation)</b>	<b>Variance</b>
Operating Revenues			
Property Tax Levy + Other Taxes	\$132,755	\$132,755	\$0
Other Taxes	\$179	\$179	\$0
PP Aids/Exempt Computer Aids, Sale Tax	\$0	\$7	\$7
Intergovernmental			
Shared Revenues	\$114,191	\$114,191	\$0
Road Aids	\$69,089	\$69,089	\$0
BIA Road Maintenance	\$3,800	\$3,452	(\$348)
Room Tax Donation	\$600	\$336	(\$264)
County Timber Sales	\$17,500	\$18,143	\$643
Managed Forest (tax collection)Severence	\$3,154	\$15,882	\$12,728
Other Intergovernmental	\$810	\$804	(\$6)
Sales & Excise Tax Refunds	\$980	(\$322)	(\$1,302)
State Fire Dues Payment	\$1,184	\$1,204	\$20
Municipal Services Payment	\$1,792	\$0	(\$1,792)
Recycling Grant Flow Through	\$8,961	\$8,943	(\$18)
Federal/County Grants	\$69,173	\$68,411	(\$762)
Local Road Grants	\$4,000	\$9,500	\$5,500
Total Intergovernmental Revenues	\$428,168	\$442,574	\$14,406
Licenses & Permits			
Liquor & Cigarettes & Dog	\$3,865	\$4,465	\$600
Total Licenses & Permits	\$3,865	\$4,465	\$600
Public Charges			
Snowplowing	\$9,000	\$11,231	\$2,231
Campground & Boat Ramp	\$118,000	\$117,213	(\$787)
Services Rendered/Sales	\$0	\$1,299	\$1,299
Community Center Hall Rental	\$500	\$347	(\$153)
Total Public Charges	\$127,500	\$130,090	\$2,590
Miscellaneous			
Interest Income	\$3,000	\$2,891	(\$109)
Refunds & Credits	\$264	\$344	\$80
Sales of Used Equipment	\$0	\$1,000	\$1,000
Insurance Recovery	\$0	\$0	\$0
Other Income	\$0	\$0	\$0
Excess Revenues Applied to Budget	\$0	\$0	\$0
Miscellaneous	\$0	\$0	\$0
Total Miscellaneous Income	\$264	\$0	(\$264)
<b>Total Operating Revenue</b>	<b>\$559,797</b>	<b>\$577,129</b>	<b>\$17,332</b>
Loan Balances	<b>12/31/2021</b>	<b>12/31/2022</b>	
Bremer Bank - Land Nov 2024	\$9,525	\$6,369	(\$3,156)
Bremer Bank - Tractor/Mower Jul 2023	\$21,079	\$9,317	(\$11,762)
Bremer Bank - Old K, Turner, Equip Jul 2030	\$421,033	\$376,065	(\$44,968)
Northern State Bank - Pickup & Plow Oct 2025	\$20,527	\$15,438	(\$5,089)
Bremer Bank - Turner Road 2016 Aug 2026	\$55,208	\$43,983	(\$11,225)
Total Outstanding Debt	\$527,372	\$451,172	(\$76,200)

<b>EXPENDITURES</b>	<b>2022 Approved Budget</b>	<b>2022 Actual (Compilation)</b>	<b>Variance</b>
Operating Expenditures			
General Government			
Board of Directors	\$12,769	\$12,819	\$50
Legal/Audit	\$11,000	\$11,600	\$600
Clerk/Treasurer Office	\$39,901	\$42,464	\$2,563
Elections	\$24,730	\$13,421	(\$11,309)
Assessor	\$8,487	\$8,506	\$19
Community Center-Shooting Range	\$13,200	\$26,108	\$12,908
Property Surveys	\$0	\$935	\$935
Town Garage	\$10,505	\$15,357	\$4,852
Economic Development/Broadband	\$0	\$5,400	\$5,400
General Town Expense	\$2,111	\$2,082	(\$29)
Total General Government Expenditures	\$122,703	\$138,692	\$15,989
Public Safety			
Fire Protection	\$29,186	\$29,186	\$0
Ambulance	\$23,958	\$23,958	\$0
Total Public Safety Expenditures	\$53,144	\$53,144	\$0
Public Works			
Road Maintenance	\$37,576	\$102,084	\$64,508
Road Reconstruction	\$66,361	\$108	(\$66,253)
Gravel Mining & Crushing	\$0	\$0	\$0
Equipment Purchases	\$0	\$930	\$930
Road Wages	\$80,925	\$96,810	\$15,885
Fringe Benefits	\$26,477	\$26,459	(\$18)
Workman's Compensation - UI	\$3,725	\$3,278	(\$447)
Payroll Liabilities	\$6,192	\$6,950	\$758
Total Public Works Expenditures	\$221,256	\$236,619	\$15,363
Culture & Recreation			
Town Recreation Area	\$50,726	\$47,975	(\$2,751)
Other Cultural	\$0	\$0	\$0
Total Cultural & Recreation Expenditures	\$50,726	\$47,975	(\$2,751)
Loans			
Northern State Bank - Pick-up	\$5,742	\$6,193	\$451
Bremer Bank - Land	\$3,370	\$3,370	\$0
Bremer Bank - Tractor/Mower	\$16,188	\$16,188	\$0
Bremer Bank - Turner Road Paving	\$12,643	\$12,643	\$0
Bremer Bank - Old K, Turner, Equipment	\$52,920	\$52,920	\$0
Total Loan Expenditures	\$90,863	\$91,314	\$451
Other Funds & Expenditures			
Recycle Grant Flow Through	\$8,961	\$8,942	(\$19)
BRB Town Contribution	\$1,144	\$1,144	\$0
Property Liability Insurance	\$11,000	\$9,690	(\$1,310)
Small Balance Write-offs	\$0	\$9	\$9
Miscellaneous	\$0	\$407	\$407
Total Other Funds & Expenditures	\$21,105	\$20,192	(\$913)
Total Expenditures	\$559,797	\$587,936	\$28,139
<b>NET REVENUES vs EXPENDITURES</b>	<b>\$0</b>	<b>(\$10,807)</b>	<b>(\$10,807)</b>
<b>CASH BALANCES</b>	<b>12/31/2021 Balance</b>	<b>12/31/2022 Balance</b>	<b>Variance</b>
General Checking Account - Bremer Bank	\$52,390	\$25,447	(\$26,943)
Cash	\$519	\$1,452	\$933
Money Market - Northern State Bank	\$456,629	\$452,879	(\$3,750)
Freedom Investors - Bremer	\$121,649	\$149,041	\$27,392
Tax Collections Due Others	(\$44,096)	(\$11,060)	\$33,036
Accounts Receivable	\$41,942	(\$1,751)	(\$43,693)
Accounts Payable	\$13,258	\$1,341	(\$11,917)
Sub totals	\$642,291	\$617,349	(\$24,942)
Restricted Funds WHEDA-Bremer	(\$185,000)	(\$185,000)	
Total Cash - Unrestricted Funds	\$457,291	\$432,349	
Outstanding principal owed on loans	\$515,610	\$451,172	
<b>TOTAL CASH AVAILABLE TO TOWN</b>	<b>-\$58,319</b>	<b>-\$18,823</b>	

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